

American Miniature Horse Association

BALANCE SHEET

As of May 31, 2020

| | TOTAL |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1070 Wells Fargo Operating 9450 | 54,985.49 |
| 1071 Wells Fargo Halter Futurity 9492 | 49,277.49 |
| 1072 Wells Fargo Performance Futurity 5996 | 5,222.55 |
| 1073 Wells Fargo Gelding 9518 | 2,983.96 |
| 1074 Wells Fargo Youth 9484 | 3,666.51 |
| 1075 Wells Fargo Amateur 9468 | 25,215.45 |
| 1076 Wells Fargo Development 9526 | 11,356.60 |
| PayPal Bank | 0.00 |
| Total Bank Accounts | \$152,708.05 |
| Accounts Receivable | |
| 1100 Accounts Receivable | 12,712.66 |
| 1200 WS Grant Receivable | 30,550.00 |
| 1800 Allowance for bad debt | 0.00 |
| Total Accounts Receivable | \$43,262.66 |
| Other Current Assets | |
| 1255 Prepaid Central Show | 0.00 |
| 1256 Prepaid Eastern Show | 0.00 |
| 1257 Prepaid Western Show | 0.00 |
| Credit Card Receivables | 0.00 |
| Undeposited Funds | 1,508.91 |
| Total Other Current Assets | \$1,508.91 |
| Total Current Assets | \$197,479.62 |
| Fixed Assets | |
| 1310 Office Equip & Furniture | 34,189.92 |
| 1320 Building | 414,452.92 |
| 1330 Land | 19,232.71 |
| 1340 Computer Equipment | 128,232.87 |
| 1390 Accumulated Depreciation | -514,190.42 |
| Total Fixed Assets | \$81,918.00 |
| TOTAL ASSETS | \$279,397.62 |

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| | TOTAL |
|--|---------------------|
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2100 Accounts Payable | 4,895.02 |
| 2120 DO NOT USE Member credits | 0.00 |
| Total Accounts Payable | \$4,895.02 |
| Credit Cards | |
| 2300 American Express | -270.69 |
| Total Credit Cards | \$ -270.69 |
| Other Current Liabilities | |
| 2211 USLGE Funds to disburse | 2,056.38 |
| 2257 Unearned Revenue - Central Regionals | 0.00 |
| 2305 Unearned Revenue - World Show | 0.00 |
| 2306 Unearned Revenue - Stallion Drectory | 0.00 |
| 2308 Unearned Revenue - Breeders list | 0.00 |
| 2320 Unearned Amatuer Card Income | 0.00 |
| 2350 Halter Futurity Liability | |
| 2359 Halter Futurity Budget Funds | 9,702.49 |
| 2360 Futurity Yearling Liability | 37,625.00 |
| 2361 Futurity 2 year old Liability | 1,950.00 |
| Total 2350 Halter Futurity Liability | 49,277.49 |
| 2362 Performance Futurity Liability | 0.00 |
| 2358 Performance Futurity Budget Funds | 272.51 |
| 2363 Hunter Futurity Liability | 1,600.00 |
| 2364 Driving Futurity Liability | 3,350.04 |
| Total 2362 Performance Futurity Liability | 5,222.55 |
| 2365 Gelding Funds Liability | 2,983.96 |
| 2366 Youth Funds Liability | 3,666.51 |
| 2367 Amateur Funds Liability | 25,220.45 |
| 2370 AMHA Development Fund | 11,356.60 |
| Honor Roll 2019 Certificates | 5,580.00 |
| Payroll Liabilities | |
| AFLAC Payable | -392.23 |
| Direct Deposit Payable | 0.00 |
| Health Insurance Payable | -2,760.62 |
| Humana - Vision and Dental | -650.82 |
| Payroll Liability | 339.74 |
| Total Payroll Liabilities | -3,463.93 |
| Total Other Current Liabilities | \$101,900.01 |

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| | TOTAL |
|-------------------------------------|---------------------|
| Total Current Liabilities | \$106,524.34 |
| Total Liabilities | \$106,524.34 |
| Equity | |
| 3100 Fund Balance - Unrestricted | 354,916.55 |
| 3300 Retained Earnings | -156,942.91 |
| Net Income | -25,100.36 |
| Total Equity | \$172,873.28 |
| TOTAL LIABILITIES AND EQUITY | \$279,397.62 |

American Miniature Horse Association

PROFIT AND LOSS

January - May, 2020

| | TOTAL |
|-------------------------------------|----------------------|
| Income | |
| 4100 REGISTRATION INCOME | 86,173.00 |
| 4200 MEMBERSHIP FEE INCOME | 65,571.77 |
| 4300M - WORLD SHOW INCOME | 9,144.00 |
| 4301M - EASTERN REGIONAL INCOME | 400.00 |
| 4302M - CENTRAL REGIONALS INCOME | 575.00 |
| 4303M - WESTERN REGIONALS INCOME | 900.00 |
| 4480 LICENCED OFFICIALS INCOME | 2,630.00 |
| 4500 - MARKETING/PUBLICATION INCOME | 562.50 |
| 4900 OTHER SHOW INCOME | 2,231.00 |
| 4985 ROYALTIES INCOME | 1,702.83 |
| 4990 OTHER INCOME | 2,705.43 |
| Services | -287.25 |
| Total Income | \$172,308.28 |
| GROSS PROFIT | \$172,308.28 |
| Expenses | |
| 5000 World Show Expense | 2,870.36 |
| 5100 Eastern Regional Show Expense | 2,412.50 |
| 5200 Central Regional Show Expense | 3,042.50 |
| 5300 Western Regional Show Expense | 1,347.50 |
| 5500 Employee Related Expense | 90,985.13 |
| 6000 Professional Fees | 3,254.48 |
| 6025 Bank Fees/Interest Expense | 4,602.26 |
| 6200 Publication/Marketing Expense | 1,995.47 |
| 7400 Licenced Officials Expense | 1,122.00 |
| 7700 International Expense | 6,462.89 |
| 7900 Member & Registration Expense | 9,605.00 |
| 8100 Tax Expense | 8,949.53 |
| 9100 Insurance Expense | 13,394.00 |
| 9200 Computer Expenses | 15,732.11 |
| 9400 Office Equipment | 9,226.81 |
| 9500 Utilities Expense | 12,580.79 |
| 9600 Office Expense | 5,638.29 |
| 9700 Repair & Maintenance Expense | 4,197.33 |
| Total Expenses | \$197,418.95 |
| NET OPERATING INCOME | \$ -25,110.67 |
| Other Income | |
| Interest Earned | 10.31 |
| Total Other Income | \$10.31 |
| NET OTHER INCOME | \$10.31 |
| NET INCOME | \$ -25,100.36 |